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What You Need to Know About Cashless

Vending operators who have added cashless to their machines report a 20-35% lift in sales. – NAMA

Debit card usage increased from 8.7 billion in 2000 to 47 billion in 2012, while credit card usage went from 15.6 to 26.2 over the same 12 year period. – *cardhub.com*

J.P. Morgan estimates that over 1 billion cashless transactions currently take place in the US and this will increase 11-16% over the next several years. – J.P. Morgan

8 in 10 Americans carry only \$20 or less each day and that includes the 9% who don't carry any cash at all. – 2014 Bankrate Report

Industry research indicates that most cash-bound companies incur 2-5% of revenues in cash management expenses. – NAMA

Not all cashless providers can offer the newest payment solutions such as Apple's new Apple Pay.

- Cajun Vending



People don't carry cash anymore, so the cashless solution pushed me over the edge. I will make 10% more sales with cashless. – *VendEdge*

There will be 3 billion contactless transactions via smartphones in 2014, expected to rise to 9.9 billion by 2018. – *Juniper Research*



Over any 2 day period, 4% of your machines have a coin or bill jam resulting in lost sales and customer dissatisfaction. – *Cantaloupe Research*

US smartphone ownership has increased 34.3% in the last two years. – statista.com

27% of total workplace market sales are cashless, a 62% increase from 2 years ago. – *Vending Times*

The average vending cash transaction is \$1.15 while the cashless average is \$1.49, a 30% increase. – *Vending Times*

More than 40% of US adults say they can go a week without paying for something with cash. – *Rasmussen*

You can utilize a cash discount to cover the cashless transaction processing fees. – NAMA

Not all cashless solution providers give you machine alerts that will help you avoid missed sales.

- Ten M Vending

In 2011 there were 158.1 million mobile payment users worldwide, it is forecasted that that number will reach 1.2 billion by the end of 2016.

- Gartner Research

The average person carries 3.5 credit/debit cards on them at all times. – postconsumer.com



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